

## PRESS RELEASE

*For immediate release*

### ROCTEST IS BACK ON THE GROWTH PATH

*The Company discloses results from the third quarter of 2005  
and a new contract of up to \$3.76M from Environment Canada*

*All amounts are in Canadian dollars*

**St-Lambert (Quebec), Nov. 10, 2005** – Roctest Ltd. "Roctest" (TSX: RTT) posted revenues of \$4.93 million for the third quarter ended September 30, 2005, compared to \$4.72 million for the same quarter in 2004, representing growth of 4.4%. In addition, at the end of October 2005, the Company's order book amounted to \$5.8 million, compared to \$4.1 million at the same date in 2004, an increase of 41 %.

Roctest's net earnings for the third quarter of the current year amounted to \$128,316 or \$0.03 per share on a diluted basis, compared to \$61,303 or \$0.01 per share for the same quarter in 2004. The EBITDA for the quarter was \$329,406 compared to \$483,307 for the same period in 2004.

For the first nine months of 2005, consolidated revenues of Roctest reached \$15.6 million, while they were \$15.7 million for the corresponding period in 2004, a decrease of 0.9 %. During the first three quarters of 2005, the Company recorded a loss before taxes of \$0.12 million compared to earnings before taxes of \$1.0 million in 2004. Net earnings amounted to \$88,147 in 2005 compared to \$696,830 in 2004; per common share, it represented \$0.15 in 2004 compared to \$0.02 in 2005.

“We are pleased to note that the investments and changes made during the first six months of the year are beginning to show results and allowing Roctest to post a good performance for this last quarter. Our development plan had one main objective: sustained profitable growth. The results of the reorganisation of our sales structure, a more active presence in Europe for the fiber optic sector as well as a more thorough management of opportunities, all of these actions being initiated during the first six months, confirm the correctness of our strategy and the fact that we are on the right path” declared François Cordeau, president and chief executive officer of Roctest.

#### **Increase in sales of the fiber optic sensor sector**

During the third quarter of the current year, sales from the fiber optic sensor sector increased in comparison to the same period in 2004, while during the first two quarters of 2005 the sales had decreased compared to the previous year. It is nevertheless worthwhile to note that sales for this sector rose on average 13.6 % during each quarter since the first quarter of 2005. In addition, our order book and the opportunities on which we are currently working lead us to believe that the growth of revenues in 2006 will be based on OEM deals generating recurring revenues” added Mr Cordeau.

## **Important contract from Environment Canada**

In the civil engineering sector, Roctest has also recently received promising contracts. Amongst others, the Company has won a bid with Environment Canada to supply sensors to measure all weather precipitations. The total potential value of the contract, which goes on to 2009, could reach \$3.76 million. This project includes a firm order for a 2005 delivery of \$590,000, included in the Company's order book at the end of October 2005, and annual options until March 2009 which could total \$3.17 million. "These sensors will be installed through Canada and will be used to monitor precipitation level and anticipate possible consequences of excessive precipitations. We are very pleased to have obtained this important contract while we were competing with other industry players. This award is a further acknowledgment of the quality of our know-how and our long experience in the civil engineering sector" insisted François Cordeau.

## **Financial situation**

As at September 30, 2005, Roctest had a working capital of \$9,121,977 compared to \$9,560,577 as at December 31, 2004. Cash and cash equivalents amounted to \$2,685,278 at the end of the third quarter, compared to \$4,335,248 at the end of the previous fiscal year end. Total assets of Roctest were \$21,487,589 as at September 30, 2005, compared to \$22,071,615 as at December 31, 2004. Long-term debt of Roctest totalled \$2,527,265 at the end of the third quarter of 2005, while it stood at \$3,115,932 at the end of 2004.

## **Perspectives**

Roctest is confident that the execution of its development plan will allow the Company to generate increased growth and profitability in the coming quarters. The Company has a solid balance sheet and the resources it needs to deploy its business strategy. Roctest maintains its interest in acquiring distinctive high-quality technologies to improve its product portfolio.

## **Forward-looking statement**

Except for historical information provided herein, the press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events, and as such involved a number of risk factors. Such factors may include, without excluding other consideration, risks related to foreign exchange fluctuations, evolution in customer demand for the Company's products and services, the impact of price pressure from competitors and general market trends or economics changes. As a result, readers are advised that actual results may differ from expected results. The Company is not required to update or revise publicly its forward-looking statements.

## **About Roctest**

Roctest designs, manufactures and markets sensors and high-precision measuring instruments for challenging applications in the civil engineering, energy, health and defence markets. Its products are mainly sold internationally. The Company, whose shares are listed on the Toronto Stock Exchange under the symbol RTT, has more than 140 employees.

## *Financial highlights*

	Three months ended		Nine months ended	
	September 30,	September 30,	September 30,	September 30 ,
	2005	2004	2005	2004
Sales	\$4,928,858	\$4,721,278	\$15,587,448	\$15,741,132
Operating profit	\$2,379,700	\$2,353,754	\$6,668,942	\$6,969,795
EBITDA	\$329,406	\$483,307	\$862,594	\$2,036,490
Net earnings	\$128,316	\$61,303	\$88,147	\$696,830
Net earnings per share	\$0,03	0,01\$	\$0,02	\$0,15
Weighted average number of shares outstanding	4,447,886	4,441,219	4,447,886	4,441,219

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### **For more information:**

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