

## **Smartec and FOX-TEK Sign Collaborative Worldwide Marketing Agreement** *Teaming of Expertise and Geographic Knowledge to Increase Sales*

**Lugano, Switzerland and Toronto, Ontario, Canada; (May 22, 2008)** - Smartec SA of Lugano, Switzerland (a member of the Roctest Group, Saint-Lambert, Quebec; TSX: RTT) and Fiber Optic Systems Technology, Inc. ("FOX-TEK"), (TSX-V: FOX), a developer and manufacturer of patented non-intrusive sensing systems, announced a collaborative marketing agreement today. The two companies will share expertise to increase sales of respective solutions in Europe, North America, North Africa, the Middle East, and Asia.

"Smartec has an unrivaled reputation in supplying innovative systems and field engineering in Europe for pipeline protection and monitoring the integrity of civil and geotechnical structures such as bridges, tunnels, dams, and buildings", said Dr. Essam Zaghoul, President and CEO of FOX-TEK. The company will work with Smartec to increase market penetration in the European oil and gas sector. Smartec will deliver FOX-TEK's non-intrusive corrosion systems and offer monitoring solutions to refiners and pipeline operators. FOX-TEK will provide design experience, hardware and materials, software, and technical support. In North Asia, South America and several other regions, Smartec and its parent company Roctest will have their network of distributors promote FOX-TEK's electric field mapping system.

"Conversely, in North America, North Africa, and in the Arabian peninsula region, FOX-TEK's sales team will offer sensing solutions using Smartec sensors, software, and complementary hardware and expertise for third party intrusion, leaks, and dynamic strain detection in the oil and gas industry – both on shore and underwater", said Eng. Nicoletta Casanova, Chief Executive Officer of Smartec.

"Besides its well-known activities in Europe, Smartec has launched several projects with major agencies operating bridges in North America. Overseas, Smartec has several signature installations monitoring new buildings, bridges and dams. FOX-TEK will help Smartec increase its presence in areas where FOX-TEK has sales presence by working closely with Smartec to approach progressive government and commercial bodies to increase use of structural health monitoring", added Dr. Zaghoul.

"We look forward to a fruitful and mutually rewarding relationship", concluded Eng. Nicoletta.

### **About Roctest**

Roctest designs, manufactures and markets sensors and high-precision measuring instruments for the civil engineering, energy, healthcare and industrial control markets. The Company is recognized for its leading-edge technology, the quality of its technical expertise and its product development capabilities for challenging and demanding environments. Its products are mainly sold internationally. The Company has more than 130 employees and its shares are listed on the Toronto Stock Exchange under the symbol RTT.

### **About Smartec:**

Smartec has since 1996 been a leading developer, manufacturer and distributor of measurement and structural health monitoring systems which set standards for innovation, quality, ease of use and durability. From its office in Lugano, Switzerland Smartec supports and trains customers in the design, installation and use of monitoring systems, as well as in data management and analysis. As a member of the Roctest Group, Smartec extends its geographic reach and utilizes products from other Roctest divisions. For more information, visit: [www.smartec.ch](http://www.smartec.ch).

### **About FOX-TEK:**

Fiber Optic Systems Technology, Inc. "FOX-TEK" develops and sells non-intrusive asset health monitoring sensor systems for the oil and gas market to help operators: track the thinning of pipelines and refinery vessels due to corrosion/erosion, monitor strain due to bending/buckling or soil movement, check for leaks, and prevent unauthorized access.

FOX-TEK has offices in Toronto, ON; Calgary, AB; Houston, TX; and Al-Khobar, Saudi Arabia. FOX-TEK is traded on the TSX Venture Exchange under the symbol "FOX". For more information, visit [www.fox-tek.com](http://www.fox-tek.com).

**Forward-looking Statements**

Except for historical information provided herein, the press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events, and as such involve a number of risk factors. Such factors may include, without excluding other considerations, risks related to foreign exchange fluctuations, evolution in customer demand for the Company's products and services, the impact of price pressure from competitors and general market trends, economic and geopolitical changes. As a result, readers are advised that actual results may differ from expected results. The Company is not required to update or revise publicly its forward-looking statements, except as may be required under applicable laws.

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